



WISCONSIN DEPARTMENT OF
PUBLIC INSTRUCTION

Revenue Limits

WASBO Fall Conference 2015 “Year Of Success” Track

October 8, 2015

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Beaver Dam
UNIFIED SCHOOL DISTRICT

Guiding students. Empowering futures.





REVENUE LIMITS....

....will determine approximately 85-95%
of your general fund's revenue budget!

Go to http://sfs.dpi.wi.gov/sfs_revlimworksheet
to load your district's worksheet and
work along with us as we go through
the presentation and worksheet.



Revenue Limits Review

- ✓ The Revenue Limit controls the following revenues:
 - ✓ General Fund (Fund 10)
 - Property Tax Levy
 - General Aid:
 - Equalization Aid (for most districts)
 - Chapter 220 (Integration) Programs, and
 - Special Adjustment Aids.
 - Computer Aid
 - ✓ Non-Referendum Debt (Fund 38) Levy
 - ✓ Capital Projects (Fund 41) Levy

Revenue Limits Review



The Revenue Limit does not control the following revenues:

- School Fees
- Categorical Aids (Library, Transportation, Sparsity, SAGE, High Poverty Aid, High Cost Transportation, etc.)
- State and Federal Grants
- Gate Receipts
- Donations
- Tax Levies for Referendum Approved Debt (Fund 39) and Community Service (Fund 80) Funds



Revenue Limits

Four Step Process:

- ✓ **Step 1:** Build the Base Revenue Per Member.
(Worksheet lines 1-3)
- ✓ **Step 2:** Calculate New Revenue Per Member
(Worksheet lines 4-7)
- ✓ **Step 3:** Determine Allowable Exemptions.
(Worksheet lines 8-11)

Follow along with your 15-16 worksheet as we walk through the sample district worksheet.

Revenue Limits



- ✓ *Step 4:* Determine Levy & Computer Aid Amounts.

Controlled Amounts

- Levies for Funds 10, 38, 41
- DOR Computer Aid
(Worksheet lines 14, 17 & 18)

Non-Controlled Amounts

- Levies for Funds 39 & 80
- Prior-Year Chargeback (Fund 10, Src 212)
(Worksheet line 15c)



Per Pupil Categorical Aid

- A point to remember...
- \$150.00 per Member in 2015-16 (payment will be on the 2nd Monday of July and booked as a receivable.)
- \$250.00 per Member in 2016-2017 (payment on the 4th Monday in March).
 - Subject to Legislative action – may be eliminated in the next biennium
- No longer included on the Revenue Limit worksheet as ***it will NOT be affected if the district chooses to under-levy.***

Rev Limit Worksheet



	A	B	C	D	E	F
1	DISTRICT:		Fairly Normal School District			
2	DATA AS OF 9/18/2015 12:45 PM					
3	Line 1 Amount May Not Exceed Line 11 minus Line 7B of Final 14-15 Revenue Limit Worksheet					
4	2014-15 General Aid Certification (14-15 Line 12A, Src 621)			+		11,904,877
5	2014-15 Computer Aid Received (14-15 Line 17, Src 631)			+		12,653
6	2014-15 Hi Pov Aid (14-15 Line 12B, Src 628)			+		0
7	2014-15 Fnd 10 Levy Cert (14-15 Line 18, Src 211)			+		8,768,973
8	2014-15 Fnd 38 Levy Cert (14-15 Line 14B, Src 210)			+		0
9	2014-15 Fnd 41 Levy Cert (14-15 Line 14C, Src 210)			+		0
10	2014-15 Aid Penalty for Over Levy (14-15 FINAL Rev Limit Worksheet)			-		0
11	2014-15 Total Levy for All Levied Non-Recurring Exemptions*			-		480,923
12	Line 1 NET 2014-15 Base Revenue			=		20,205,586
13						
14	*For 2014-15 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Unaccounted Open-Enroll Pupils)					
15	September & Summer FTE Membership Averages					
16	Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.					
17	Line 2: Base Avg: (12+.4ss)+(13+.4ss)+(14+.4ss) / 3 =					
18		2012	2013	2014		2,061
19	Summer fte:	19	24	32		
20	% (40,40,40)	8	10	13		
21	Sept fte:	2,072	2,068	2,012		
22	Total fte	2,080	2,078	2,025		
23						
24	Line 6: Curr Avg: (13+.4ss)+(14+.4ss)+(15+.4ss) / 3 =					
25		2013	2014	2015		2,047
26	Summer fte:	24	32	32		
27	% (40,40,40)	10	13	13		
28	Sept fte:	2,068	2,012	2,025		
29	Total fte	2,078	2,025	2,038		
30						
31	Line 10B: Declining Enrollment Exemption =					
32	Average FTE Loss (Line 2 - Line 6, if > 0)					137,253
33	X (Line 5, Maximum 2015-2016 Revenue per Memb) =					9,803.78
34	Non-Recurring Exemption Amount:					137,253
35						
36	Line 17: State Aid for Exempt Computers =					
37	Line 17 = A X (Line 16 / C) (to 6 decimals)					12,653
38	2015 Property Values (October 1, 2015 Values from DOR)					
39	A. 2015 Exempt Computer Property Valuation Required			+		1,237,100
40	B. 2015 TIF-Out Tax Apportionment Equalized Valuation			+		949,305,214
41	C. 2015 TIF-Out Value plus Exempt Computers (A + B)			=		950,542,314
42	<i>Computer aid replaces a portion of proposed Fund 10 Levy</i>					
43						
44						
45						
46						
47						
48						
49						
50						
51						
52	CELL COLOR KEY: Auto-Calc DPI Data District Enters					

Districts are responsible for the integrity of the revenue limit data & computation. Data appearing here reflects information submitted to DPI and is

	H	I	J	
2015-2016 Revenue Limit Worksheet				
1	2014-15 Base Revenue (Funds 10, 38, 41)	(from left)	20,205,586	
2	Base Sept Membership Avg (12+.4ss, 13+.4ss, 14+.4ss/3)	(from left)	2,061	
3	2014-15 Base Revenue Per Member (Ln 1 / Ln 2)	(with cents)	9,803.78	
4	2015-16 Per Member Change (A+B)		0.00	
5	A. Allowed Per Pupil Change (15-16 = +\$0.00/Member)		0.00	
6	B. Low Rev Incr ((9,100 - (3 + 4A)) - 4C) Not < 0		0	
7	C. Low Rev Dist in CCDEB (Enter DPI Adjustment)		0.00	
8	2015-16 Maximum Revenue / Member (Ln 3 + Ln 4)		9,803.78	
9	Current Membership Avg (13+.4ss, 14+.4ss, 15+.4ss/3)	(from left)	2,047	
10	2015-16 Rev Limit, No Exemptions (Ln 7A + Ln 7B)	(rounded)	20,205,586	
11	A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		20,068,338	
12	B. Hold Harmless Non-Recurring Exemption		137,248	
13	C. Total Recurring Exemptions (A+B+C+D+E)	(rounded)	101,253	
14	A. Prior Year Carryover		0	
15	B. Transfer of Service		101,253	
16	C. Transfer of Territory/Other Reorg (if negative, include sign)		0	
17	D. Federal Impact Aid Loss (2013-14 to 2014-15)		0	
18	E. Recurring Referenda to Exceed (If 2015-16 is first year)		0	
19	F. 2015-16 Limit with Recurring Exemptions (Ln 7 + Ln 8)		20,306,84	
20	G. Total 2015-16 Non-Recurring Exemptions (A+B+C+D+E+F+G+H)		156,58	
21	A. Non-Recurring Referenda to Exceed 2015-16 Limit		0	
22	B. Declining Enrollment Exemption for 2015-16 (from left)		137,253	
23	C. Energy Efficiency Net Exemption for 2015-16 (see pg 2 for detail)		21,827	
24	D. Adjustment for Refunded or Rescinded Taxes for 2015-16		0	
25	E. Prior Year Open Enrollment (unaccounted pupils)		0	
26	F. Reduction for Ineligible Fund 80 Expend (enter as negative)		-2,500	
27	G. Environmental Remediation Exemption		0	
28	H. Adjustment for New Choice Pupils in 2015-16 (FTE x line 5 above)		0	
29	I. 2015-16 Revenue Limit With All Exemptions (Ln 3 + Ln 10)		20,463,42	
30	J. Total Aid to be Used in Computation (12A + 12B)		11,694,675	
31	2015-16 OCTOBER 15 GENERAL AID CERTIFICATION		11,694,675	
32	A. State Aid to High Poverty Districts (not all districts)		0	
33	REMEMBER TO REPLACE THE JULY 1 ESTIMATE WITH THE OCTOBER 15 CERT WHEN AVAILABLE.			
34	Allowable Limited Revenue: (Line 11 - Line 12)			
35	(10, 38, 41 Levies + Src 631, Src 631 is DOR Computer Aid.)		8,768,74	
36	Total Limited Revenue To Be Used (A+B+C)	Not > line 13	8,768,74	
37	Entries Required Below: Amnts Needed by Purpose and Fund:			
38	A. Gen Operations: Fnd 10 including Src 211 & Src 631		8,723,746	
39	B. Non-Referendum Debt (inside limit) Fnd 38 Src 211		45,000	
40	C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 211			
41	D. Total Revenue from Other Levies (A+B+C+D)		920,00	
42	A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 211)		780,000	
43	B. Community Services (Fnd 80 Src 211)		140,000	
44	C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)			
45	D. Other Levy Revenue - Milwaukee & Kenosha Only			
46	E. Total Levy + Src 631, "Proposed Levy" (Ln 14 + Ln 15)		8,756,087	
47	F. Est Src 631 (Comp Aid) Based on Ln 16 & Values Entered	(to Budget Rpt)	12,653	
48	Fnd 10 Src 211 (Ln 14A-Ln 17), 2015-16 Budget		8,711,08	
49	<i>Line 18 (and 14A) is the Fund 10 Levy certified by the Board.</i>			
50	Total Fall, 2015 All Fund Tax Levy (14B + 14C + 15 + 18)		9,676,08	
51	<i>Line 19 is the total levy to be apportioned in the RI-401.</i>			
52			Levy Rate =	0.01019281

Districts are responsible for the integrity of the revenue limit data & computation. Data appearing here reflects information submitted to DPI and is

Rev Limit Worksheet



A	B	C	D	E	F	G	H	I	J
DISTRICT: Fairly Normal School District						2015-2016 Revenue Limit Worksheet			
DATA AS OF 9/10/2015 12:45 PM									
Line 1 Amount May Not Exceed Line 11 minus Line 7B of Final 14-15 Revenue Limit									
2014-15 General Aid Certification (14-15 Line 12A, Src 621)	+				11,904,877	2014-15 Base Revenue (Funds 10, 38, 41)	(from left)		20,205,586
2014-15 Computer Aid Received (14-15 Line 17, Src 631)	+				12,653	Base Sept Membership Avg (12+4ss, 13+4ss, 14+4ss/3)	(from left)		2,061
2014-15 Hi Pov Aid (14-15 Line 12B, Src 628)	+				0	2014-15 Base Revenue Per Member (Ln 1 / Ln 2)	(with cents)		9,803.78
2014-15 Fnd 10 Levy Cert (14-15 Line 18, Src 211)	+				8,768,973	2015-16 Per Member Change (A+B)			0.00
2014-15 Fnd 38 Levy Cert (14-15 Line 14B, Src 210)	+				0	A. Allowed Per Pupil Change (15-16 - 14-15) / Member			0.00
2014-15 Fnd 41 Levy Cert (14-15 Line 14C, Src 210)	+				0	B. Low Rev Incr ((9-10) - (3 + 4A)) - 4C) Not < 0			0
2014-15 Aid Penalty for Over Levy (14-15 FINAL Rev Limit Worksheet)	-				0	C. Low Rev Dist in CCDEB (Enter DPI Adjustment)			0.00
2014-15 Total Levy for All Levied Non-Recurring Exemptions*	-				480,923	2015-16 Maximum Revenue / Member (Ln 3 + Ln 4)			9,803.78
Line 1 NET 2014-15 Base Revenue	=				20,205,586	Current Membership Avg (13+4ss, 14+4ss, 15+4ss/3)	(from left)		2,047
*For 2014-15 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Unaccounted Open-Enroll Pupils)									
September & Summer FTE Membership Averages									
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%						2015-16 Rev Limit, No Exemptions (Ln 7A + Ln 7B)	(rounded)		20,205,586
Line 2: Base Avg: (12+4ss)+(13+4ss)+(14+4ss) / 3 =					2,061	A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)			20,063,338
2012	2013	2014	2015			B. Hold Harmless Non-Recurring Exemption			137,248
Summer fte:	19	24	32			2015-16 Recurring Exemptions (A+B+C+D+E)	(rounded)		101,255
% (40,40,40)	8	10	13			A. Prior Year Carryover			0
Sept fte:	2,072	2,068	2,012			B. Transfer of Service			101,255
Total fte	2,080	2,078	2,025			C. Transfer of Territory/Member Reorg. (if negative, include sign)			0
Line 6: Curr Avg: (13+4ss)+(14+4ss)+(15+4ss) / 3 =					2,047	D. Federal Impact and Loss (2013-14 to 2014-15)			0
2013	2014	2015				E. Recurring Referenda to Exceed (If 2015-16 is first year)			0
Summer fte:	24	32	32			2015-16 Limit with Recurring Exemptions (Ln 7 + Ln 8)			20,306,841
% (40,40,40)	10	13	13			Total 2015-16 Non-Recurring Exemptions (A+B+C+D+E+F+G+H)			156,580
Sept fte:	2,068	2,012	2,025			A. Non-Recurring Referenda to Exceed 2015-16 Limit			0
Total fte	2,078	2,025	2,038			B. Declining Enrollment Exemption for 2015-16 (from left)			137,253
Line 10B: Declining Enrollment Exemption =						C. Energy Efficiency Not Exemption for 2015-16 (see pg 2 for detail)			21,827
Average FTE Loss (Line 2 - Line 6, if > 0)					14	D. Adjustment for Refunded or Rescinded Taxes for 2015-16			0
X (Line 5, Maximum 2015-2016 Revenue per Memb) =					9,803.78	E. Prior Year Open Enrollment (unaccounted pupils)			0
Non-Recurring Exemption Amount:					137,253	F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)			-2,500
						G. Environmental Remediation Exemption			0
						H. Adjustment for New Choice Pupils in 2015-16 (FTE x line 5 above)			0
						I. 2015-16 Revenue Limit With All Exemptions (Ln 3 + Ln 10)			20,463,421
						J. Total Aid to be Used in Computation (12A + 12B)			11,694,675
						2015-16 OCTOBER 15 GENERAL AID CERTIFICATION			11,694,675
						A. State Aides High Poverty Districts (not all districts)			0
						MEMBER TO REPLACE THE JULY 1 ESTIMATE WITH THE OCTOBER 15 CERT WHEN AVAILABLE.			
						Allowable Limited Revenue: (Line 11 - Line 12)			8,768,746
						(10, 38, 41 Levies + Src 631, Src 631 is DOR Computer Aid.)			
						Total Limited Revenue To Be Used (A+B+C)			8,768,746
						Entries Required Below: Amounts Needed by Purpose and Fund:			
						A. Gen Operations: Fnd 10 including Src 211 & Src 631			8,723,746
						B. Non-Referendum Debt (inside limit) Fnd 38 Src 211			45,000
						C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 211			
						D. Total Revenue from Other Levies (A+B+C+D)			920,000
						E. Referendum Approved Debt (Non Fund 38 Debt-Src 211)			780,000
						F. Community Services (Fnd 80 Src 211)			140,000
						G. Prior Year Levy Chargeback to Collectible Taxes (Src 212)			
						H. Other Levy Revenue - Milwaukee & Kenosha Only			
						I. Total Levy + Src 631, "Proposed Levy" (Ln 14 + Ln 15)			9,688,746
						J. Est Src 631 (Comp Aid) Based on Ln 16 & Values Entered			12,653
						Fnd 10 Src 211 (Ln 14A-Ln 17), 2015-16 Budget			8,711,087
						Line 18 (not 14A) is the Fund 10 Levy certified by the Board.			
						Total Fall, 2015 All Fund Tax Levy (14B + 14C + 15 + 18)			9,676,087
						Line 19 is the total levy to be apportioned in the RI-401.			
						Levy Rate =			0.01019281
CELL COLOR KEY: Auto-Calc DPI Data District Enters									
Districts are responsible for the integrity of the revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.									



Rev Limit Worksheet

CELL COLOR KEY:		Auto-Calc	DPI Data	District Enters
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- **Green** cells are formula cells and will auto calculate the amount for that cell based on the values entered in other cells.
- **Yellow** cells pull data on file with DPI and loaded on the “Data” tab of the worksheet.
 - Line 12A State General Aid reflects the July 1 aid estimate.
 - This WILL be updated on Oct. 15.
- **Pink** cells require district entry.
 - Note: some of the pink cells will become yellow cells as additional data become available, such as property values and 2014 enrollment data.

Step 1: Build Base Revenue Line 1



2014-15

2015-16

	G	H	I	J
1		2014-2015 Revenue Limit Worksheet		
2	1	2013-14 Base Revenue (Funds 10, 38, 41)	(from left)	20,206,691
3	2	Base Sept Membership Avg (11+ 4ss, 12+ 4ss, 13+ 4ss/3)	(from left)	2,092
4	3	2013-14 Base Revenue Per Member (Ln 1/Ln2)	(with cents)	9,659.03
5	4	2014-15 Per Member Change (A+B)		75.00
6	5	A. Allowed Per Pupil Change (+\$0.00/Member)	75.00	
7	6	B. Low Rev Incr ((9,100 - (3 + 4A)) - 4C) Not < 0	0	
8	7	C. Low Rev Dist in CCDEB (Enter DPI Adjustment)	0.00	
9	8	2014-15 Maximum Revenue / Memb (Ln 3 + Ln 4)		9,734.03
10	9	Current Membership Avg (12+ 4ss, 13+ 4ss, 14+ 4ss/3)	(from left)	2,061
11	10	2014-15 Rev Limit, No Exemptions (Ln 7A + Ln 7B)	(rounded)	20,206,691
12	11	A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	20,061,836	
13	12	B. Hold Harm Non-Recurr Exemption	144,855	
14	13	Total Recurring Exemptions (A+B+C+D+E)	(rounded)	143,750
15	14	A. Prior Year Carryover	0	
16	15	B. Transfer of Service (if negative, include sign)	143,750	
17	16	C. Transfer of Territory (if negative, include sign)	0	
18	17	D. Federal Impact Aid Loss (2012-13 to 2013-14)	0	
19	18	E. Recurring Referenda to Exceed (If 2014-15 is first year)	0	cc:Enter if not pre-filled
20	19	2014-15 Limit with Recurring Exemptions (Ln 7 + Ln 8)		20,350,441
21	20	Total 2014-15 Non-Recurring Exemptions (A+B+C+D+E)	0	480,923
22	21	A. Non-Recurring Referenda to Exceed 2014-15 Limit	0	cc:Enter if not pre-filled
23	22	B. Declining Enrollment Exemption for 2014-15 (from left)	301,755	
24	23	C. Energy Efficiency Exemption for 2014-15	178,555	cc:Enter if not pre-filled
25	24	D. Adjustment for Refunded or Rescinded Taxes for 2014	0	
26	25	E. Prior Year Open Enrollment (uncounted pupils)	618	
27	26	2014-15 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		20,801,364
28	27	Total Aid to be Used in Computation (12A + 12B)		11,904,877
29	28	A. 2014-15 October 15 Certification of General Aid	11,904,877	
30	29	B. State Aid to High Poverty Districts (not all dists)	0	
31	30	REMEMBER TO USE THE OCTOBER 15 CERTIFICATION WHEN SETTING THE LEVY.		
32	31	13. Allowable Limited Revenue: (Line 11 - Line 12)		8,926,487
33	32	(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		
34	33	14. Total Limited Revenue To Be Used (A+B+C) Not > line 13		8,781,632
35	34	Entries Required Below: Amnts Needed by Purpose and Fund:		
36	35	A. Gen Operations: Fnd 10 including Src 211 & Src 691	8,781,632	(Proposed Fund 10)
37	36	B. Non-Referendum Debt (inside limit) Fnd 38 Src 210	0	(to Budget Rpt)
38	37	C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 210	0	(to Budget Rpt)
39	38	15. Total Revenue from Other Levies (A+B+C+D):		945,013
40	39	A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 210)	780,013	
41	40	B. Community Services (Fnd 80 Src 210)	165,000	(to Budget Rpt)
42	41	C. Prior Year Levy Chargeback (Src 212)	0	(to Budget Rpt)
43	42	D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
44	43	16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)	8,768,973	cc: 776,646
45	44	17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered		12,659
46	45	18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2014-15 Budget		8,768,973
47	46	<i>Line 18 (not 14A) is the Fund 10 Levy certified by the Board</i>		
48	47	19. Total Fall, 2014 All Fund Tax Levy (14B + 14C + 15 + 18)		9,713,986
49	48	<i>Line 19 is the total levy to be apportioned in the PI-401</i>		
50	49	20. Fund 30 Src 210 (38 + Non-38) (Ln 14B + Ln 15A)		780,013
51	50	Levy Rate = 0.01023273		
52	51	computation. Data appearing here reflects information submitted to DPI and is		

	A	B	C	D	E	F
1	DISTRICT:		Fairly Normal School District			
2	DATA AS OF 9/18/2015 12:45 PM					
3	Line 1 Amount May Not Exceed Line 11 minus Line 7B of Final 14-15 Revenue Limit					
4	2014-15 General Aid Certification (14-15 Line 12A, src 621)					+ 11,904,877
5	2014-15 Computer Aid Received (14-15 Line 17, Src 691)					+ 12,659
6	2014-15 Hi Pov Aid (14-15 Line 12B, src 628)					+ 0
7	2014-15 Fnd 10 Levy Cert (14-15 Line 18, Src 211)					+ 8,768,973
8	2014-15 Fnd 38 Levy Cert (14-15 Line 14B, Src 210)					+ 0
9	2014-15 Fnd 41 Levy Cert (14-15 Line 14C, Src 210)					+ 0
10	2014-15 Aid Penalty for Over Levy (14-15 FINAL Rev Limit Worksheet)					- 0
11	2014-15 Total Levy for All Levied Non-Recurring Exemptions					- 480,923
12	Line 1 NET 2014-15 Base Revenue					= 20,205,586

*** NOTE:** This amount was from page 2, of the 14-15 FINAL Rev Limit Worksheet.

Step 1: Build Base Revenue

Line 1



Prior-Year Data (2014-15)



2015-16 Base

ITEM	14-15 RL Line
+ October 15 Certified General Aid	Line 12A
+ High Poverty Aid	Line 12B
+ State Aid for Exempt Computers	Line 17
+ Fund 10 Tax Levy	Line 18
+ Fund 38 Tax Levy	Line 14B
+ Fund 41 Tax Levy	Line 14C
- Revenue Limit Penalty	From DPI
- Levy for Non-Recurring Exemptions	
Non-Recurring Referenda	Line 10A
Declining Enrollment	Line 10B
Energy Efficiency	Line 10C
Refunded/Rescinded Taxes	Line 10D
Prior Year Open Enrollment	Line 10E
Reduction for ineligible Fund 80 Expenditures (enter as a negative)	Line 10F
Environmental Remediation Exemption	Line 10G
Hold Harmless	Line 7B

**New in
2015-
2016**

Step 1: Build Base Revenue Line 1



	A	B	C	D	E	F
2	DATA AS OF 9/18/2015 12:45 PM					
3	Line 1 Amount May Not Exceed Line 11 minus Line 7B of Final 14-15 Revenue Limit					
4	2014-15 General Aid Certification (14-15 Line 12A, src 621)				+	11,904,877
5	2014-15 Computer Aid Received (14-15 Line 17, Src 691)				+	12,659
6	2014-15 Hi Pov Aid (14-15 Line 12B, src 628)				+	0
7	2014-15 Fnd 10 Levy Cert (14-15 Line 18, Src 211)				+	8,768,973
8	2014-15 Fnd 38 Levy Cert (14-15 Line 14B, Src 210)				+	0
9	2014-15 Fnd 41 Levy Cert (14-15 Line 14C, Src 210)				+	0
10	2014-15 Aid Penalty for Over Levy (14-15 FINAL Rev Limit Worksheet)				-	0
11	2014-15 Total Levy for All Levied Non-Recurring Exemptions*				-	480,923
12	Line 1 NET 2014-15 Base Revenue				=	20,205,586

	G	H	I	J
1		2015-2016 Revenue Limit Worksheet		
2	1.	2014-15 Base Revenue (Funds 10, 38, 41)	(from left)	20,205,586

Step 1: Build Base Revenue Line 2



	A	B	C	D	E	F
17	September & Summer FTE Membership Averages					
18	Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.					
19	Line 2: Base Avg: (12+.4ss)+(13+.4ss)+(14+.4ss) / 3 =					2,061
20		2012	2013	2014		
21	Summer fte:	19	24	32		
22	% (40,40,40)	8	10	13		
23	Sept fte:	2,072	2,068	2,012		
24	Total fte	2,080	2,078	2,025		
25						

Previous three year average membership =
 September (Third Friday) counts
 +
 40% of Summer School FTE
 For 2015-16, use years 2012, 2013, and 2014

Step 1: Build Base Revenue Line 3



	G	H	I	J
1		2015-2016 Revenue Limit Worksheet		
2	1.	2014-15 Base Revenue (Funds 10, 38, 41)	(from left)	20,205,586
3	2.	1. e Sept Membership Avg (12+.4ss, 13+.4ss, 14+.4ss/3)	(from left)	2,061
4	3.	2014-15 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,803.78



2014-15 Line 1

÷

**Base Membership
Previous 3-Year Average
Line 2
(Fall 2012, 2013 , 2014)**

=

**Base Revenue
Per Member
Line 3**

\$20,205,586

2,061

9,803.78

Step 2: New Revenue/Member Line 4



Line 4A: Each year, under current law, each district's per pupil revenue limit may change.

- Historically was an inflationary increase.
- Recently has been fixed dollar amounts.
- **For 2015-16, line 4A = \$0.00.**
- Future years = \$0. May change with legislative action in the next biennium.

Step 2: New Revenue/Member Line 4



Line 4B:

Under current law, if after adding line 4A to line 3, a district has a per pupil base revenue per member of under \$9,100 (called a “low revenue ceiling”) the per pupil revenue limit is adjusted up to the ceiling.

Because this was in place for the 2014-2015 Revenue Limit calculation. It will not impact any school district for 2015-2016.

Step 2: New Revenue/Member Line 4



Line 4C:

If your district participates in a CCDEB, please call the DPI School Finance Team for further instructions for Line 4C.

$$\text{Line 4} = \text{Line 4A} + \text{Line 4B} + \text{Line 4C}$$

5	4.	G	H	I	J
5	4.		2015-16 Per Member Change (A+B)		0.00
6	A.		Allowed Per Pupil Change (15-16 = +\$0.00/Member)	0.00	
7	B.		Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0	0	
8	C.		Low Rev Dist in CCDEB (Enter DPI Adjustment)	0.00	

NOTE: Line 4C may be negative.

Step 2: New Revenue/Member Line 5



	G	H	I	J
4	3.	2014-15 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,803.78
5	4.	2015-16 Per Member Change (A+B)		0.00
6	A.	Allowed Per Pupil Change (15-16 = +\$0.00/Member)	0.00	
7	B.	Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0	0	
8	C.	Low Rev Dist in CCDEB (Enter DPI Adjustment)	0.00	
9	5.	2015-16 Maximum Revenue / Member (Ln 3 + Ln 4)		9,803.78

Line 5 is the sum of Lines 3 and 4 (auto-calculates).

Note: if Line 4C is a >0, the resulting Line 5 will be less than \$9,100.00.

Step 2: New Revenue/Member Line 6



	A	B	C	D	E	F
26	Line 6: Curr Avg: $(13+.4ss)+(14+.4ss)+(15+.4ss) / 3 =$					2,047
27		2013	2014	2015		
28	Summer fte:	24	32	32		
29	% (40,40,40)	10	13	13		
30	Sept fte:	2,068	2,012	2,025		
31	Total fte	2,078	2,025	2,038		

Current three year average membership =
September (Third Friday) counts

+

40% of Summer School FTE

For **2015-16**, use years **2013**, **2014**, and **2015**

Step 2: New Revenue/Member Line 7



	G	H	I	J
9	5.	2015-16 Maximum Revenue / Member (Ln 3 + Ln 4)		9,803.78
10	6.	Current Membership Avg (13+.4ss, 14+.4ss, 15+.4ss/3)	(from left)	2,047
11	7.	2015-16 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	20,205,586
12	A.	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	20,068,338	
13	B.	Hold Harmless Non-Recurring Exemption	137,248	

Line 7 Revenue Limit = Line 7A + Line 7B

Line 7A = Line 5 x Line 6

If **Line 7A** is less than **Line 1** (below) the difference will automatically calculate in Line 7B. This is a *non-recurring* exemption.

Line 7B = Line 1 – Line 7A, but not < 0.

	G	H	I	J
1		2015-2016 Revenue Limit Worksheet		
2	1.	2014-15 Base Revenue (Funds 10, 38, 41)	(from left)	20,205,586

Step 2: New Revenue/Member Lines 3-7



	G	H	I	J
4	3.	2014-15 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,803.78
5	4.	2015-16 Per Member Change (A+B)		0.00
6	A.	Allowed Per Pupil Change (15-16 = +\$0.00/Member)	0.00	
7	B.	Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0	0	
8	C.	Low Rev Dist in CCDEB (Enter DPI Adjustment)	0.00	
9	5.	2015-16 Maximum Revenue / Member (Ln 3 + Ln 4)		9,803.78
10	6.	Current Membership Avg (13+.4ss, 14+.4ss, 15+.4ss/3)	(from left)	2,047
11	7.	2015-16 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	20,205,586
12	A.	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	20,068,338	
13	B.	Hold Harmless Non-Recurring Exemption	137,248	

Calculate a New Revenue Limit

Step 3: Exemptions

Lines 8-11



Exemptions to the Revenue Limit allow districts to levy additional amounts up and above the amount generated by the computation up to this point.

- Line 8 identifies Recurring Exemptions.
- Line 10 identifies Non-Recurring Exemptions.
- (Line 7B is also non-recurring and is treated the same way as Line 10.)

It's important to understand the distinction between the two.

Recurring v Non-Recurring Know the Difference!



Recurring Exemptions –
Permanently in Your Base

This Year

Recurring

Base

Next Year

Base

Non-Recurring Exemptions –
One Year Only

This Year

Non-Recurring

Base

Next Year

Base

Step 3: Exemptions

Line 8



Recurring Exemptions (Lines 8A-E) are base-building – that is, if the district taxes for any of this additional authority, the levy amount is **included** in the subsequent years' base.

Any unused recurring authority is eligible for 100% carryover into the next year.

	G	H	I	J
14	8.	Total Recurring Exemptions (A+B+C+D+E)	(rounded)	101,255
15	A.	Prior Year Carryover	0	
16	B.	Transfer of Service	101,255	
17	C.	Transfer of Territory/Other Reorg (if negative, include sign)	0	
18	D.	Federal Impact Aid Loss (2013-14 to 2014-15)	0	
19	E.	Recurring Referenda to Exceed (If 2015-16 is first year)	0	<<Enter if not pre-filled

Step 3: Exemptions

Line 9



▲	G	Line 9 = Line 7 + Line 8	I	J
11	7.	2015-16 Rev Limit, No Exemptions (Ln 7A + Ln 7B)	(rounded)	20,205,586
12	A.	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	20,068,338	
13	B.	Hold Harmless Non-Recurring Exemption	137,248	
14	8.	Total Recurring Exemptions (A+B+C+D+E)	(rounded)	101,255
15	A.	Prior Year Carryover	0	
16	B.	Transfer of Service	101,255	
17	C.	Transfer of Territory/Other Reorg (if negative, include sign)	0	
18	D.	Federal Impact Aid Loss (2013-14 to 2014-15)	0	
19	E.	Recurring Referenda to Exceed (If 2015-16 is first year)	0	<<Enter if not pre-filled
20	9.	2015-16 Limit with Recurring Exemptions (Ln 7 + Ln 8)		20,306,841

Line 9 is the sum of Line 7 + Line 8.

Step 3: Exemptions

Line 10



Non-Recurring Exemptions (Lines 10A-E) are **not** base-building – that is, if a district taxes for any of these exemptions, the amount is not included in the succeeding year's base.

In addition, any unused non-recurring authority is not eligible for carryover in the next year. Districts have one, and only one, opportunity to use non-recurring exemptions.

Step 3: Exemptions

Line 10



	G	H	I	J
21	10.	Total 2015-16 Non-Recurring Exemptions (A+B+C+D+E+F+G+H)		156,580
22	A.	Non-Recurring Referenda to Exceed 2015-16 Limit	0	<<Enter if not pre-filled
23	B.	Declining Enrollment Exemption for 2015-16 (from left)	137,253	
24	C.	Energy Efficiency Net Exemption for 2015-16 (see pg 2 for detail)	21,827	<<Enter if not pre-filled
25	D.	Adjustment for Refunded or Rescinded Taxes for 2015-16	0	
26	E.	Prior Year Open Enrollment (uncounted pupils)	0	
27	F.	Reduction for Ineligible Fund 80 Expends (enter as negative)	-2,500	
28	G.	Environmental Remediation Exemption	0	
29	H.	Adjustment for New Choice Pupils in 2015-16 (FTE x line 5 above)	0	

- **Line 10B**, Declining Enrollment Exemption, will auto-fill based on the 2014 membership numbers entered on the left side of the worksheet.
- **Line 10C**, will auto-file and come from information on page 2 of the worksheet, see next screen. (Cell color will be update on a future updated Revenue Limit worksheet.)
- **Line 10E**, is a change per **2013 Wisconsin Act 20**, “Prior Year Open Enrollment (uncounted pupils)” has been moved from Recurring to Non-Recurring Exemption, It will auto-file after 10-15-15.

Line 10C Energy Efficiency Exemptions



Q	R	S	T	U	V	W
13	ENTER ALL NUMBERS AS POSITIVE EXCEPT WHERE INDICATED. FORMULAS WILL AUTO-CALCULATE.					
14	1.) 2013-14 Adjustment for Unspent Energy Exemption					\$0
15	2.) 2014-15 Adjustment for Unspent Energy Exemption					\$0
16	3.) 2015-16 EE Expenses for 1-Year Projects per Board Resolution					\$21,827
17	4.) 2015-16 EE Expenses for Debt per Board Resolution					\$0
18	5.) Measured Utility Savings Applied to 2015-16 (entered as a negative)					\$0
20	6. Total 2015-16 Energy Efficiency Exemption (carry to Line 10 C. on page 1)					\$21,827
(Amount can be < 0.)						
Input Details Below						
2013-14 Energy Efficiency Reconciliation						
26	1.) 2013-14 Adjustment for Unspent Energy Exemption (-A+B+C+D+E, can be < 0)					\$0
27	A. 2013-14 EE Expenses per BOE Resolution (entered as a negative)					-\$11,354
28	B. 2013-14 Actual EE Expenses per 13-14 PI-1506AC (10P 254000 000)					\$11,354
29	C. Jan-Jun 2014 Debt Service Payment (per 14-15 PI-1506AC)					\$0
30	D. Jul-Dec 2014 Debt Service Payment (per 14-15 PI-1506AC)					\$0
31	E. Penalty Taken from 2014-15 Base Revenue Limit Computation					\$0
32	(If Line 1 < 0, see "2015-16 Net Energy Efficiency Exemption" box above.)					
2014-15 Energy Efficiency Reconciliation						
36	1.) 2014-15 Adjustment for Unspent Energy Exemption (-A+B, can be < 0)					\$0
37	A. 2014-15 EE Resolution Expenses per 14-15 PI-1506AC (entered as a negative)					-\$33,700
38	B. 2014-15 Actual EE Expenses per 14-15 PI-1506AC (10P 254000 000)					\$33,700
39	(If Line 1 < 0, see "2015-16 Net Energy Efficiency Exemption" box above.)					
14-15 PI-1506-AC INDICATED 1-YEAR PROJECT. 14-15 RESULTS ARE COMPLETE.						
The 2014-15 Adjustment for Unspent Energy Exemption related to debt cannot be calculated until the 2015-16 PI-1506-AC is submitted in September, 2016, after actual calendar year 2015 debt payments are available.						
This adjustment will be incorporated into Line 10C of the 2016-17 Revenue Limit Calculation.						

In this district the expenditures are for 1-year projects, therefore there is no reduction for utility savings (line 18 of spreadsheet).

Step 3: Exemptions

Line 10B – Declining Enrollment



Left side of worksheet

	A	B	C	D	E	F
19	Line 2: Base Avg: $(12+.4ss)+(13+.4ss)+(14+.4ss) / 3 =$					2,061
26	Line 6: Curr Avg: $(13+.4ss)+(14+.4ss)+(15+.4ss) / 3 =$					2,047
33	Line 10B: Declining Enrollment Exemption =					137,253
34	Average FTE Loss (Line 2 - Line 6, if > 0)					14
35			X 1.00	=		14
36	X (Line 5, Maximum 2015-2016 Revenue per Memb) =					9,803.78
37	Non-Recurring Exemption					137,253

Right side

	G	H	I	J
21	10.	Total 2015-16 Non-Recurring Exemptions (A+B+C+D+E+F+G+H)		156,580
22	A.	Non-Recurring Referenda to Exceed 2015-16 Limit	0	<<Enter if not pre-filled
23	B.	Declining Enrollment Exemption for 2015-16 (from left)	137,253	

The decline in the three-year average of 14 FTEs is multiplied by the new per pupil limit on Line 5 to determine the exemption amount.

Step 3: Exemptions

Line 11



Line 11 = Line 9 + Line 10

	G	H	I	J
20	9.	2015-16 Limit with Recurring Exemptions (Ln 7 + Ln 8)		20,306,841
21	10.	Total 2015-16 Non-Recurring Exemptions (A+B+C+D+E+F+G+H)		156,580
22	A.	Non-Recurring Referenda to Exceed 2015-16 Limit	0	<<Enter if not pre-filled
23	B.	Declining Enrollment Exemption for 2015-16 (from left)	137,253	
24	C.	Energy Efficiency Net Exemption for 2015-16 (see pg 2 for detail)	21,827	<<Enter if not pre-filled
25	D.	Adjustment for Refunded or Rescinded Taxes for 2015-16	0	
26	E.	Prior Year Open Enrollment (uncounted pupils)	0	
27	F.	Reduction for Ineligible Fund 80 Expends (enter as negative)	-2,500	
28	G.	Environmental Remediation Exemption	0	
29	H.	Adjustment for New Choice Pupils in 2015-16 (FTE x line 5 above)	0	
30	11.	2015-16 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		20,463,421

Step 3: Exemptions

Line 11



Line 11 is the final “Revenue Limit With All Exemptions” for your district.

This is the total revenue your district can receive from the combination of

- ✓ Property Tax for Funds 10, 38, and 41 +
- ✓ State General Aid +
 - Equalization, Special Adjustment, and Integration Aids
- ✓ High Poverty Aid +
- ✓ State Computer Aid



“Fly-Over” Review Lines 1 – 11

	G	H	I	J
1		2015-2016 Revenue Limit Worksheet		
2	1.	2014-15 Base Revenue (Funds 10, 38, 41)	(from left)	20,205,586
3	2.	Base Sept Membership Avg (12+.4ss, 13+.4ss, 14+.4ss/3)	(from left)	2,061
4	3.	2014-15 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,803.78
5	4.	2015-16 Per Member Change (A+B)		0.00
6	A.	Allowed Per Pupil Change (15-16 = +\$0.00/Member)	0.00	
7	B.	Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0	0	
8	C.	Low Rev Dist in CCDEB (Enter DPI Adjustment)	0.00	
9	5.	2015-16 Maximum Revenue / Member (Ln 3 + Ln 4)		9,803.78
10	6.	Current Membership Avg (13+.4ss, 14+.4ss, 15+.4ss/3)	(from left)	2,047
11	7.	2015-16 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	20,205,586
12	A.	Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	20,068,338	
13	B.	Hold Harmless Non-Recurring Exemption	137,248	
14	8.	Total Recurring Exemptions (A+B+C+D+E)	(rounded)	101,255
15	A.	Prior Year Carryover	0	
16	B.	Transfer of Service	101,255	
17	C.	Transfer of Territory/Other Reorg (if negative, include sign)	0	
18	D.	Federal Impact Aid Loss (2013-14 to 2014-15)	0	
19	E.	Recurring Referenda to Exceed (If 2015-16 is first year)	0	<<Enter if not pre-filled
20	9.	2015-16 Limit with Recurring Exemptions (Ln 7 + Ln 8)		20,306,841
21	10.	Total 2015-16 Non-Recurring Exemptions (A+B+C+D+E+F+G+H)		156,580
22	A.	Non-Recurring Referenda to Exceed 2015-16 Limit	0	<<Enter if not pre-filled
23	B.	Declining Enrollment Exemption for 2015-16 (from left)	137,253	
24	C.	Energy Efficiency Net Exemption for 2015-16 (see pg 2 for detail)	21,827	<<Enter if not pre-filled
25	D.	Adjustment for Refunded or Rescinded Taxes for 2015-16	0	
26	E.	Prior Year Open Enrollment (uncounted pupils)	0	
27	F.	Reduction for Ineligible Fund 80 Expends (enter as negative)	-2,500	
28	G.	Environmental Remediation Exemption	0	
29	H.	Adjustment for New Choice Pupils in 2015-16 (FTE x line 5 above)	0	
30	11.	2015-16 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		20,463,421

Comparing Line 11s from Year to Year



Line 11 represents the total amount of resource your district will get from property tax, state general aids, and exempt computer aid. This will equal about 70-90% of total revenues for most districts and 85-95% of general fund revenues.

For budgeting purposes, it's very important to compare this year's Line 11 with the previous year's Line 11. Major decreases in Line 11 from year to year can have serious implications for your budget.

Remember that results for 2011-12 will skew analysis trending due to the 5.5% reduction in Line 4A.

Comparing Line 11s from Year to Year



Year 1

Year 2

Year 3

Total Revenue
Limit with
Exemptions

Total Revenue Limit
with Exemptions

Total Revenue Limit
with Exemptions

Decreasing resources indicates the need for the district to evaluate current programs for efficiency, identifying cost-saving measures.

The earlier in the budget you know this, the better.

Step 4: Determine Levy and Computer Aid Amounts



- ✓ Controlled Amounts – Lines 12-14, 17, 18
 - ✓ State General (12A)
 - ✓ Poverty Aid (12B)
 - ✓ Fund 10, General Fund Levy (18)
 - ✓ Fund 38, Non-Referendum Debt Service Levy (14B)
 - ✓ Fund 41, Capital Projects Levy (14C)
 - ✓ Computer Aid (17)
- ✓ Non-Controlled Amounts – Lines 15 & 20
 - ✓ Fund 39, Referendum Debt Levy (15A)
 - ✓ Fund 80, Community Service Levy (15B)*
 - ✓ Fund 10, Src 212, Property Tax Chargebacks (15C)

* Note: Fund 80 has NO restrictions for 2015-2016.

Step 4: Levies & Aids

Line 12 and Line 13



State Aids: Line 12 = Line 12A + Line 12B

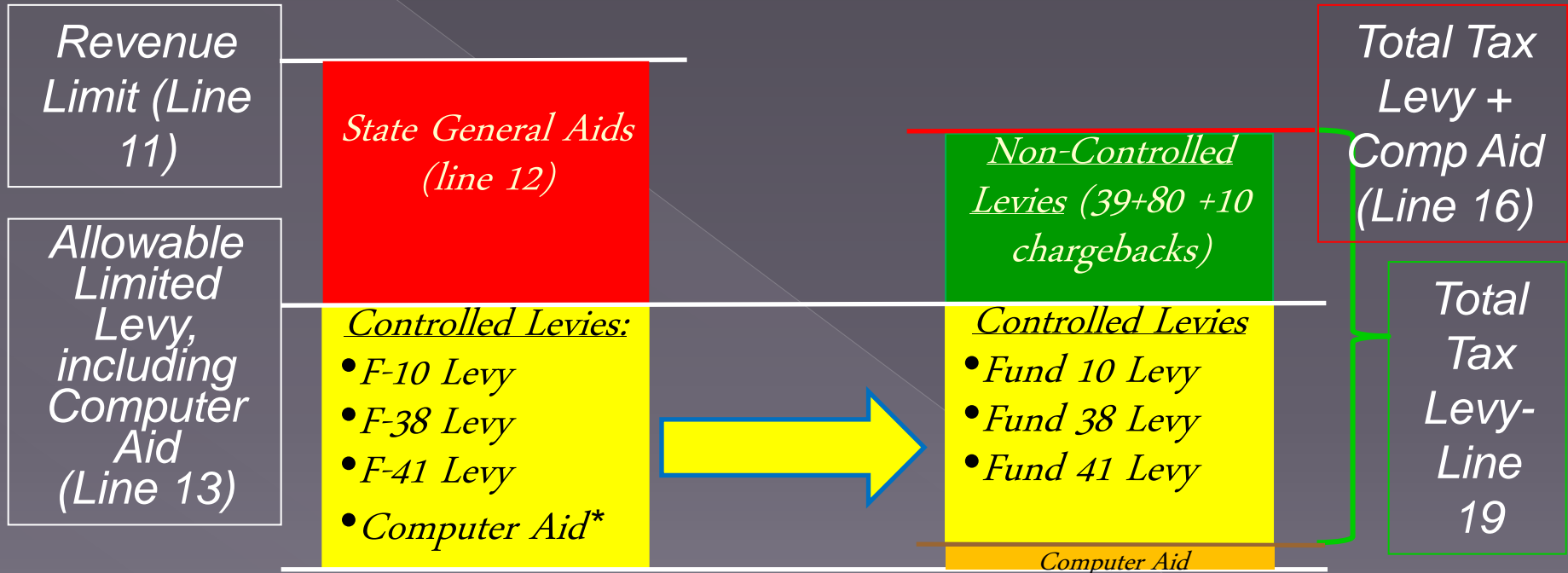
- ◉ State General Aid (Line 12A)
 - > Currently shows the July 1 Aid Estimate Amount
 - > Will change with October 15 Certified Aid Amount
- ◉ Aid to High Poverty Districts (Line 12B)
- ◉ Allowable Limited Revenue (Line 13) Line 11-Line12

	G	H	I	J
30	11.	2015-16 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		20,463,421
31	12.	Total Aid to be Used in Computation (12A + 12B)		11,694,675
32	A.	2015-16 OCTOBER 15 GENERAL AID CERTIFICATION	11,694,675	
33	B.	State Aid to High Poverty Districts (not all districts)	0	
34		REMEMBER TO REPLACE THE JULY 1 ESTIMATE WITH THE OCTOBER 15 CERT WHEN AVAILABLE.		
35	13.	Allowable Limited Revenue: (Line 11 - Line 12)		8,768,746
36		(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		



Step 4: Levies & Aids

Lines 14 & 15



*Computer Aid is based on the total levy, but, at this point in the computation, we don't have total levy yet. Calls for a strategy on how to get the limited portion right...



Step 4: Levies & Aids

Line 14

STRATEGY:

- ✓ First, enter the amounts you intend to levy for Funds 38 (line 14B) and 41 (line 14C).
- ✓ Then, enter into line 14A the difference between line 13 and the sum of lines 14B & C.

By doing this, you have levied to your maximum. Note that districts may choose to levy less than the maximum, in which case, a lower amount would be entered in Line 14A.

$$14A \leq 13 - (14B + 14C)$$

Remember: **Line 14 cannot exceed Line 13!** If it does, you must reduce something in Line 14 (or, remain in a penalty situation).

Step 4: Levies & Aids

Line 14



	G	H	I	J
35	13.	Allowable Limited Revenue: (Line 11 - Line 12)		8,768,746
36		(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		
37	14.	Total Limited Revenue To Be Used (A+B+C)	Not >line 13	45,000
38		Entries Required Below: Amnts Needed by Purpose and Fund:		
39	A.	Gen Operations: Fnd 10 including Src 211 & Src 691		(Proposed Fund 10)
40	B.	Non-Referendum Debt (inside limit) Fnd 38 Src 211	45,000	(to Budget Rpt)
41	C.	Capital Exp. Annual Meeting Approved: Fnd 41 Src 211		(to Budget Rpt)



	G	H	I	J
35	13.	Allowable Limited Revenue: (Line 11 - Line 12)		8,768,746
36		(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		
37	14.	Total Limited Revenue To Be Used (A+B+C)	Not >line 13	8,768,746
38		Entries Required Below: Amnts Needed by Purpose and Fund:		
39	A.	Gen Operations: Fnd 10 including Src 211 & Src 691	8,723,746	(Proposed Fund 10)
40	B.	Non-Referendum Debt (inside limit) Fnd 38 Src 211	45,000	(to Budget Rpt)
41	C.	Capital Exp. Annual Meeting Approved: Fnd 41 Src 211		(to Budget Rpt)

Step 4: Levies & Aids

Line 14



	G	H	J
35	13. Allowable Limited Revenue: (Line 11 - Line 12)		8,768,746
36	(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)	EXCEEDS LIMIT !!	
37	14. Total Limited Revenue To Be Used (A+B+C)	Not > line 13	8,813,746
38	Entries Required Below: Amnts Needed by Purpose and Fund:		
39	A. Gen Operations: Fnd 10 including Src 211 & Src 691	8,768,746	(Proposed Fund 10)
40	B. Non-Referendum Debt (inside limit) Fnd 38 Src 211	45,000	(to Budget Rpt)
41	C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 211		(to Budget Rpt)

Step 4: Levies & Aids

Line 15



Enter non-controlled levies (levies outside the revenue limit) on line 15:

- ✓ Referendum Approved Debt Service (Fund 39)
- ✓ Community Service (Fund 80)
- ✓ Prior Year Chargeback (Fund 10, Source 212)
- ✓ Other (Milwaukee & Kenosha *only*)

Line 15 = 15A + 15B + 15C + 15D

	G	H	I	J
42	15.	Total Revenue from Other Levies (A+B+C+D)	(A+B+C+D):	920,000
43	A.	Referendum Apprvd Debt (Non Fund 38 Debt-Src 211)	780,000	
44	B.	Community Services (Fnd 80 Src 211)	140,000	(to Budget Rpt)
45	C.	Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		(to Budget Rpt)
46	D.	Other Levy Revenue - Milwaukee & Kenosha Only		(to Budget Rpt)

Step 4: Levies & Aids

Line 16



Line 16 = Line 14 + line 15

	G	H	I	J
37	14.	Total Limited Revenue To Be Used (A+B+C)	Not > line 13	8,768,746
38		Entries Required Below: Amnts Needed by Purpose and Fund:		
39	A.	Gen Operations: Fnd 10 including Src 211 & <u>Src 691</u>	8,723,746	(Proposed Fund 10)
40	B.	Non-Referendum Debt (inside limit) Fnd 38 Src 211	45,000	(to Budget Rpt)
41	C.	Capital Exp, Annual Meeting Approved: Fnd 41 Src 211		(to Budget Rpt)
42	15.	Total Revenue from Other Levies (A+B+C+D)	(A+B+C+D):	920,000
43	A.	Referendum Apprvd Debt (Non Fund 38 Debt-Src 211)	780,000	
44	B.	Community Services (Fnd 80 Src 211)	140,000	(to Budget Rpt)
45	C.	Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		(to Budget Rpt)
46	D.	Other Levy Revenue - Milwaukee & Kenosha Only		(to Budget Rpt)
47	16.	Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)	8,756,087	9,688,746

The SFS team recommends that when a district has Fund 38 debt that the district levy for it separately from Fund 10.

Step 4: Levies & Aids

Line 17



Computer Aid is based on property values and total levy.

You must enter property values in Line 17 A and B on left side for the calculation to work properly.

Be sure to update these amounts once the Department of Revenue releases the 2014 certified Property Values, *expected* on October 1.

	A	B	C	D	E	F
42	Line 17 = A X (Line 16 / C) (to 8 decimals)					(Rounds to Dollar)
43	<u>2015 Property Values (October 1, 2015 Values from DOR)</u>					
44	A. 2015 Exempt Computer Property Valuation			Required	+	1,237,100
45	B. 2015 TIF-Out Tax Apportionment Equalized Valuation				+	949,305,214
46	C. 2015 TIF-Out Value plus Exempt Computers (A + B)				=	950,542,314
47	<i>Computer aid replaces a portion of proposed Fund 10 Levy</i>					

Step 4: Levies & Aids

Line 17



Once you have entered the property values and all of the levy amounts on Lines 14 & 15, the spreadsheet automatically calculates Computer Aid on **Line 17**.

	A	B	C	D	E	F
41	Line 17: State Aid for Exempt Computers =					12,659
42	Line 17 = A X (Line 16 / C) (to 8 decimals)					(Rounds to Dollar)
43	<u>2015 Property Values (October 1, 2015 Values from DOR)</u>					
44	A. 2015 Exempt Computer Property Valuation			Required	+	1,237,100
45	B. 2015 TIF-Out Tax Apportionment Equalized Valuation				+	949,305,214
46	C. 2015 TIF-Out Value plus Exempt Computers (A + B)				=	950,542,314
47	<i>Computer aid replaces a portion of proposed Fund 10 Levy</i>					

	G	H	I	J
48	17.	Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered	(to Budget Rpt)	12,659

Step 4: Levies & Aids

Line 18



Once all your numbers are entered, the spreadsheet will auto-calculate Line 18.

THIS (Line 18) will be the amount of your **Fund 10** (Source 211) Property Tax Levy for 2015-2016.

$$\text{Line 18} = \text{Line 14A} - \text{Line 17}$$

	G	H	I	J
37	14.	Total Limited Revenue To Be Used (A+B+C)	Not > line 13	8,768,746
38		Entries Required Below: Amnts Needed by Purpose and Fund:		
39	A.	Gen Operations: Fnd 10 including Src 211 & Src 691	8,723,746	(Proposed Fund 10)
48	17.	Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered	(to Budget Rpt)	12,659
49	18.	Fnd 10 Src 211 (Ln 14A-Ln 17), 2015-16 Budget		8,711,087
50		Line 18 (<u>not</u> 14A) is the Fund 10 Levy certified by the Board.		

Step 4: Levies & Aids

Line 19



Line 19 is your total school tax levy – the amount certified to DPI and the DOR on the PI-401 and to municipalities on the PI-1508.

$$\text{Line 19} = \text{Line 14B} + 14\text{C} + 15 + 18$$

The worksheet also calculates your Levy rate (Line 19 / Property Value “B” (TIF-Out Equalized property Valuation).

$$\text{The “Mil Rate”} = \text{levy rate} \times 1,000.$$

	G	H	I	J
49	18.	Fnd 10 Src 211 (Ln 14A-Ln 17), 2015-16 Budget		8,711,087
50		Line 18 (<u>not</u> 14A) is the Fund 10 Levy certified by the Board.		
51	19.	Total Fall, 2015 All Fund Tax Levy (14B + 14C + 15 + 18)		9,676,087
52		Line 19 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.01019281
53	tation. Data appearing here reflects information submitted to DPI and is unaudited.			

Second "Fly-Over" Review Lines 11 – 19



	G	H	I	J
30	11.	2015-16 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		20,463,421
31	12.	Total Aid to be Used in Computation (12A + 12B)		11,694,675
32	A.	2015-16 OCTOBER 15 GENERAL AID CERTIFICATION	11,694,675	
33	B.	State Aid to High Poverty Districts (not all districts)	0	
34		REMEMBER TO REPLACE THE JULY 1 ESTIMATE WITH THE OCTOBER 15 CERT WHEN AVAILABLE.		
35	13.	Allowable Limited Revenue: (Line 11 - Line 12) (10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		8,768,746
37	14.	Total Limited Revenue To Be Used (A+B+C)	Not > line 13	8,768,746
38		Entries Required Below: Amnts Needed by Purpose and Fund:		
39	A.	Gen Operations: Fnd 10 including Src 211 & Src 691	8,723,746	(Proposed Fund 10)
40	B.	Non-Referendum Debt (inside limit) Fnd 38 Src 211	45,000	(to Budget Rpt)
41	C.	Capital Exp, Annual Meeting Approved: Fnd 41 Src 211		(to Budget Rpt)
42	15.	Total Revenue from Other Levies (A+B+C+D)	(A+B+C+D):	920,000
43	A.	Referendum Apprvd Debt (Non Fund 38 Debt-Src 211)	780,000	
44	B.	Community Services (Fnd 80 Src 211)	140,000	(to Budget Rpt)
45	C.	Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		(to Budget Rpt)
46	D.	Other Levy Revenue - Milwaukee & Kenosha Only		(to Budget Rpt)
47	16.	Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)	8,756,087	9,688,746
48	17.	Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered	(to Budget Rpt)	12,659
49	18.	Fnd 10 Src 211 (Ln 14A-Ln 17), 2015-16 Budget		8,711,087
50		<i>Line 18 (not 14A) is the Fund 10 Levy certified by the Board.</i>		
51	19.	Total Fall, 2015 All Fund Tax Levy (14B + 14C + 15 + 18)		9,676,087
52		<i>Line 19 is the total levy to be apportioned in the PI-401.</i>	Levy Rate =	0.01019281
53		tation. Data appearing here reflects information submitted to DPI and is unaudited.		

October Revenue Limit Calculations



We have walked through the revenue limit worksheet. However, we have not accounted for *actual*:

- 2015 enrollment data (Summer or September)
 - Due to DPI from District on Wed., Oct 8
- October property values
 - scheduled to be released by DOR on 10/1
- October 15 Certified State Aid.

Please Note:

Districts are responsible for the integrity of the revenue limit data and computation. Data appearing in this spreadsheet reflects information submitted to the Department and is unaudited.

October Revenue Limit Calculations



We encourage you to register for one of the “Getting It Right” workshops hosted by WASDA and presented by DPI. Information is available at <http://wasda.org/>

- Thursday, October 22 in Madison
- Friday, October 23 in Stevens Point

The DPI SFS Team will go through the revenue limit worksheet line by line with updated data.

At the end of the day, you will have a completed worksheet with your 2015-16 revenue cap and levy information.

Resources on the DPI Website



dpi.wi.gov/sfs

SFS Homepage

Longitudinal Data (green scanbar) >
Revenue Limits > Section on Multi-Year
Revenue Limit Data

SFS Team is in the process of updating



Questions?

Visit the DPI SFS web site:

dpi.wi.gov/sfs

Or call (all area code 608)

- | | |
|--------------------------------------|--------------|
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